

**ESTATE POLICY & CONTROL SECTION,
GENERAL ADMINISTRATION WING, HEAD OFFICE (ANNEX),
DWARAKANATH BHAVAN, NO.29, K R ROAD, BASAVANAGUDI,
BENGALURU-560 004. PH: 26621873 / 74.**

TERMS & CONDITIONS:

- 1) The e-auction is being held on “AS IS WHERE IS”.
- 2) Loose / movable furniture & fixtures presently provided in the above residential properties shall remain the property of the Bank and Bank reserves its right to move out these items before handing over the possession of the said property to the successful bidder.
- 3) To the best of knowledge and information of BANK, there is no encumbrance on any property. However the intending bidder should make their own independent enquiries regarding the encumbrances, title of properties put on auction and claims/right/dues affecting the property, prior to submitting their bid. The property is being sold with all the existing and future encumbrance whether known or unknown to the bank. BANK shall not be responsible in any way for any third party claims/right/dues.
- 4) Bank shall have right to exercise option to take the residential property on rental basis on negotiated terms for -3- months after execution of sale deed of the property to the successful bidder for arranging alternate accommodation (wherever required).
- 5) It shall be the responsibility of the bidder to inspect and satisfy themselves about the assets and specification before submitting the bid. Inspection of premises may be done by the bidders on any working day before 04/01/2022 between 10:00 hrs to 17:00 hrs. However, for fixing up of appointment for inspection of properties /Documents by the bidders, they should send mail to hoepc@canarabank.com so as to make necessary arrangements. The inspection shall be at the cost of bidder and no claim will be entertained by the bank in this regard. Bidders will be permitted to inspect the properties only in the presence of Bank's Official. The interested bidders may contact on email: hoepc@canarabank.com or [telephone 080- 26621873](tel:080-26621873) for any clarification.

- 6) In case of Public, EMD amount as mentioned against each property is to be deposited by way of Demand Draft/PO in favour of Canara Bank, Head Office, Bengaluru OR shall be deposited through RTGS/NEFT/Fund Transfer ***to credit of account of Canara Bank, Town Hall Branch, Bangalore Current A/c.0413295000002, Current A/c Name: Canara Bank Estate Policy and Control Section, IFSC Code: CNRB0000413 on or before 05/01/2022 at 12:00Noon.*** In case of submission of EMD through DD/PO, the KYC documents along with duly filled up & signed Annexure I & II available on website of the Bank and DD/PO for EMD should be submitted by hard copies in an envelope super scribed as “EMD/KYC Documents for Bid for Property.....(Name & Place of the Property)” so as to reach the address given below on or before 3:00 pm on 05/01/2022. In case of RTGS/NEFT/Fund Transfer, Confirmation (UTR Number) of online payment of EMD along with duly filled and signed annexure I & II to be sent to hoepc@canarabank.com before 3:00 pm on 05/01/2022.
- 7) Address for Submission of Bid Documents: Tender Box kept at following address or by way of Post / Courier

**CANARA BANK,
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3RD FLOOR, BASAVANAGUDI, BENGALURU - 560004**

- 8) Only buyers who have submitted required amount of EMD along with Annexure I & II on and before the stipulated date/time will be considered for participating in the e-auction.
- 9) Sale shall be made in the name of the Bidder only.
- 10) Possession of property will be given to the party only on execution and registration of the Sale Deed/ sale certificate after depositing the full sale consideration of property and other dues, if any.
- 11) The EMD of the successful bidders shall be retained and the EMD of unsuccessful bidders shall be refunded. The EMD shall not bear any interest. **The successful bidder shall have to deposit 25% of the sale price, including the EMD already paid, within 4 working days on acceptance of the bid price by BANK and the remaining balance of sale price on or before 15th day from date of acceptance**

of Bid by the Bank or within such extended period as agreed upon in writing by and solely at the discretion of BANK.

- 12) In case of default in payment by the successful bidder the amount already deposited shall be liable to be forfeited.
- 13) The EMD of the unsuccessful bidders will be returned without any interest on the closure of auction sale proceedings.
- 14) The Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel/modification of the terms of the auction without assigning any reason thereof.
- 15) The prospective qualified bidders may avail online training on e-Auction from <https://canarabank.auctiontiger.net> prior to the date of e-Auction.
- 16) The bidders are advised to go through the detailed terms and conditions before submitting their bids and taking part in the e auction process.
- 17) The Sale will attract provision of TDS as applicable under sec. 194 1(A) of Income Tax Act on culmination of sale, if sale price is Rs.50 lacs & above.
- 18) Entire charges in transfer viz stamp duty, registration charges, society charges, incidental expenses etc. of properties shall be borne by bidders/buyers themselves.
- 19) Offers submitted by the Bidders should be kept valid for three months from the date of e auction and the Bank may seek extension, if necessary. Withdrawal of the offer by the Bidder within the validity period shall attract forfeiture of EMD.
- 20) In case of any dispute or difference arising in relation to meaning or interpretation of this terms & conditions, the authorized official at Head Office of the Bank will address the disputes/ differences for mutual resolution.
- 21) The submission of the tender documents means and implies that the tenderer/ bidder has unconditionally agreed to and accepted all the above terms and conditions of the tender.
- 22) For the purpose of participation in e tender, the intending bidders must have a valid digital signature, active e mail ID and PAN Number. Any intending bidders presently not having digital signature may procure it from any registering Authority (Certified by the Government of India) issuing of such signature.
- 23) PSBs/PSUs/Govt Institutions will get preference over general public.

Terms and Conditions for PSBs/ PSUs/ Government institutions

1. Interested bidders shall submit their EMD through DD/PO/ RTGS/NEFT/Fund Transfer mentioned against each property as above and submit along with KYC document. The EMD Shall be liable for forfeiture without any prior notice if successful bidder fails to adhere to the terms of sale and commit any default in any manner. The Bank shall not be liable for any postal delays whatsoever in receipt of tender and tenders received after the stipulated date and time shall not be entertained. Incomplete tender received shall be summarily rejected. EMD amount of 10% of the Reserve price is to be deposited by way of Demand Draft/PO in favour of Canara Bank, Head Office, Bengaluru OR shall be deposited through RTGS/NEFT/Fund Transfer *to credit of account of Canara Bank, Town Hall Branch, Bangalore Current A/c.0413295000002, Current A/c Name: Canara Bank Estate Policy and Control Section, IFSC Code: CNRB0000413 on or before 05/01/2022 at 12:00 Noon*. EMD through DD/PO (In case of RTGS/NEFT/Fund Transfer, Confirmation (UTR Number) of online payment), the KYC documents along with duly filled up & signed Annexure I & II available on website of the Bank should be super scribed as “EMD/KYC Documents for Bid for Property.....(Name & Place of the Property)”.Duly filled Annexure III should be enclosed in another envelop super scribing “Price Bid for the Property-----”.Both the above covers may be put in a third cover super scribing “Bid for sale of Property.....”and submitted to reach the address given below on or before 3:00 pm on **05/01/2022**. Address for Submission of Bid Documents: Tender Box kept at following address or by way of Post / Courier

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2. After opening the tenders, the intending bidders may be given an opportunity, at the discretion of the Bank, to have inter-se bidding among themselves to

enhance the offer price and Sale will be done on the basis of the highest bid price and subsequent inter-se bidding among the participants, provided the rate/ amount quoted by the Bidder are found reasonable and acceptable by the Bank.

3. All other terms and conditions mentioned above, except e-auction are applicable to PSBs/PSUs/Govt Institutions also.

DATE: 11/12/2021

**ASSISTANT GENERAL MANAGER
GENERAL ADMINISTRATION WING**